

EXHIBIT "C-1"**FERRY, JOSEPH & PEARCE, P.A.**

824 Market Street, Suite 904

P.O. Box 1351

Wilmington, DE 19899

Tel: (302) 575-1555 Fax: (302)575-1714

WR Grace PD Committee

April 1, 2004 – April 30, 2004

Inv #: 11942

RE: WR Grace PD Committee**SUMMARY BY TASK**

Task	Hours	Amount
B14 Case Administration -	5.80	1,204.50
B17 Committee, Creditors', Noteholders' or Equity -	2.20	495.00
B18 Fee Applications, Others -	6.75	715.50
B19 Creditor Inquiries -	0.10	22.50
B25 Fee Applications, Applicant -	7.25	948.50
B32 Litigation and Litigation Consulting -	5.10	1,147.50
Total	27.20	\$4,533.50
Grand Total	27.20	\$4,533.50

SUMMARY BY TIMEKEEPER

Timekeeper	Rate	Hours	Amount
Rick S. Miller	215.00	0.70	150.50
Theodore J. Tacconelli	225.00	14.80	3,330.00
Paralegal	90.00	9.70	873.00
Law Clerk	90.00	2.00	180.00
Total		27.20	\$4,533.50

DISBURSEMENT SUMMARY

CA Expense -	1,106.67
Total Disbursements	\$1,106.67

Date	Description	Hours	Lawyer
Apr-01-04	<i>Case Administration</i> - modify 2002 service list and labels re: fee auditor change of address	0.10	PL
Apr-02-04	<i>Case Administration</i> - Confer with TJT re: results of 4/1/04 Committee teleconference	0.30	RSM
Apr-03-04	<i>Case Administration</i> - review pleading re: Caplan Drysdale Feb 2004 fee app	0.10	TJT
	<i>Case Administration</i> - review pleading re: Legal Analysis Systems Feb 2004 fee app	0.10	TJT
	<i>Case Administration</i> - review pleading re: Campbell Levine Feb 2004 fee app	0.10	TJT
Apr-06-04	<i>Case Administration</i> - teleconference with L Wright re: removal of local IRS office from 2002 service list	0.10	TJT
Apr-07-04	<i>Case Administration</i> - review pleading re: PSZYJ&W Feb 2004 fee app	0.10	TJT
	<i>Case Administration</i> - update 2002 service list and labels re: 3 entry of appearances	0.10	PL
Apr-09-04	<i>Case Administration</i> - review pleading re: K&E Feb. 2004 fee app	0.20	TJT
	<i>Case Administration</i> - review pleading re: Libby claimants' motion for relief from stay to take depositions	0.10	TJT
	<i>Case Administration</i> - modify 2002 service list and labels	0.10	PL
Apr-10-04	<i>Case Administration</i> - review pleading re: limited obj of US Trustee to unsecured creditor committee's motion to retain Capstone	0.10	TJT
	<i>Case Administration</i> - review pleading re: debtor's obj to MA EPA motion's for relief from stay	0.20	TJT
	<i>Case Administration</i> - review pleading re: Stroock Feb, 2004 fee app	0.20	TJT
	<i>Case Administration</i> - review pleading re: BMC Oct, 2003 fee app	0.40	TJT
	<i>Case Administration</i> - review pleading re: BMC Nov, 2003 fee app	0.10	TJT
	<i>Case Administration</i> - review pleading re: BMC Dec, 2003 fee app	0.10	TJT
	<i>Case Administration</i> - review pleading re: summary of BMC quarterly fee app Oct-Dec, 2003	0.10	TJT
	<i>Case Administration</i> - review pleading re: Nelson Mullens Nov, 2003 fee app	0.10	TJT
	<i>Case Administration</i> - review debtor's monthly operating report for Feb, 2004	0.10	TJT
Apr-12-04	<i>Case Administration</i> - Review correspondence from 3rd Circuit re: recusal appeal	0.10	RSM
	<i>Case Administration</i> - review pleading re: Libby Claimants' motion to stay ruling on contempt motion re: Chakarian re: 01-771	0.20	TJT
	<i>Case Administration</i> - review pleading re: Libby Claimants' motion for relief from stay to take depositions re: Chakarian re: 01-771	0.10	TJT
	<i>Case Administration</i> - review pleading re: statement of Libby Claimant's regarding reduction of sanctions re: Chakarian re: 01-771	0.10	TJT
	<i>Case Administration</i> - review pleading re: Warren Smith & Assoc. March 2004 fee app	0.10	TJT
	<i>Case Administration</i> - review pleading re: FTI Polciano Jan-Feb 2004 fee app	0.10	TJT

Apr-13-04	<i>Case Administration</i> - review pleading re: Timothy Kane's revised motion to lift stay	0.20	TJT
Apr-14-04	<i>Case Administration</i> - review corresp re: ltr from D Siegel re: Judge Fitzgerald re: financial update	0.10	TJT
Apr-16-04	<i>Case Administration</i> - review pleading re: summary of Duane Morris quarterly fee app Oct-Dec 2003	0.10	TJT
Apr-19-04	<i>Case Administration</i> - review ltr re: Kirkpatrick has moved to new firm and forward to paralegal	0.10	TJT
Apr-20-04	<i>Case Administration</i> - Review e-mail correspondence re: report on recusal hearings	0.20	RSM
	<i>Case Administration</i> - update 2002 service list and labels re: Kirk A. Patrick change of address	0.10	PL
Apr-22-04	<i>Case Administration</i> - review pleading re: Richardson Patrick Jan., 2004 fee app	0.10	TJT
	<i>Case Administration</i> - review pleading re: Richardson Patrick Feb., 2004 fee app	0.10	TJT
Apr-23-04	<i>Case Administration</i> - review pleading re: motion for leave to file reply filed by MA EPA Dept. and review proposed reply	0.20	TJT
Apr-26-04	<i>Case Administration</i> - review pleading re: notice of change of address of Foster and Sear LLP and forward to paralegal	0.10	TJT
	<i>Case Administration</i> - review ltr from D Siegel to Judge Fitzgerald re: financial information	0.10	TJT
	<i>Case Administration</i> - review pleading re: debtors' statement of amounts paid to ordinary course professionals	0.10	TJT
	<i>Case Administration</i> - review pleading re: debtors' third omnibus obj to claims nonsubstantive	0.20	TJT
	<i>Case Administration</i> - review pleading re: debtors' response to statement of Libby claimants re: sanctions re: Chakarian re: 01-771'	0.10	TJT
	<i>Case Administration</i> - review pleading re: Lukins Annis Nov., 2003 fee app	0.10	TJT
	<i>Case Administration</i> - review pleading re: Lukins Annis Dec., 2003 fee app	0.10	TJT
Apr-27-04	<i>Case Administration</i> - modify 2002 service list and labels re: change of address re: Sear & Foster	0.10	PL
	<i>Case Administration</i> - modify notice, fee request, and Certificate of Service for filing re: FJ&P March, 2004 fee app	0.20	PL
Apr-01-04	<i>Committee, Creditors', Noteholders' or</i> -teleconference with committee	0.50	TJT
Apr-08-04	<i>Committee, Creditors', Noteholders' or</i> -review email from R Ramphal re: teleconference with committee	0.10	TJT
Apr-15-04	<i>Committee, Creditors', Noteholders' or</i> -review corresp re: email from R Ramphal re: teleconference with committee	0.10	TJT
Apr-16-04	<i>Committee, Creditors', Noteholders' or</i> - teleconference with committee	0.40	TJT
Apr-19-04	<i>Committee, Creditors', Noteholders' or</i> -review agenda for 4/26/04 hearing	0.10	TJT
Apr-20-04	<i>Committee, Creditors', Noteholders' or</i> -teleconference with J Sakalo re: 4/26/02 hearing coverage	0.10	TJT
	<i>Committee, Creditors', Noteholders' or</i> -review corresp re: email from S Baena re: 4/26/04 hearing	0.10	TJT
Apr-21-04	<i>Committee, Creditors', Noteholders' or</i> -review corresp re: email from R	0.10	TJT

	Ramphal re: teleconference with committee		
	<i>Committee, Creditors', Noteholders' or</i> - review amended agenda for 4/26/04 hearing	0.10	TJT
Apr-22-04	<i>Committee, Creditors', Noteholders' or</i> -teleconference with committee	0.40	TJT
Apr-26-04	<i>Committee, Creditors', Noteholders' or</i> -review pleading re: notice of cancellation of 5/18/04 hearing	0.10	TJT
Apr-29-04	<i>Committee, Creditors', Noteholders' or</i> -review email from J Sakalo re: teleconference with committee	0.10	TJT
Apr-02-04	<i>Fee Applications, Others</i> - review Certificate of No Objection re: Bilzin Sumberg Jan 2004 fee app	0.10	TJT
	<i>Fee Applications, Others</i> - review email from L Flores re: HRA's 6th quarterly fee app	0.10	PL
	<i>Fee Applications, Others</i> - review HRA's 6th quarterly fee app with exhibits	0.40	PL
	<i>Fee Applications, Others</i> - revise notice re: HRA 6th quarterly fee app	0.10	PL
	<i>Fee Applications, Others</i> - prepare exhibits A-C for e-filing re: HRA 6th quarterly fee app	0.30	PL
	<i>Fee Applications, Others</i> - prepare fee request and notice for e-filing re: HRA's 6th quarterly fee app	0.20	PL
	<i>Fee Applications, Others</i> - draft Certificate of Service and prepare for e-filing re: HRA's 6th quarterly fee app	0.20	PL
	<i>Fee Applications, Others</i> - e-file and serve HRA's 6th quarterly fee app	0.40	PL
	<i>Fee Applications, Others</i> - draft Certificate of No Objection and prepare for e-filing re: Bilzin Feb., 2004 fee app	0.30	PL
	<i>Fee Applications, Others</i> - draft Certificate of Service and prepare for e-filing re: Bilzin Feb., 2004 Certificate of No Objection	0.20	PL
	<i>Fee Applications, Others</i> - e-file and serve Certificate of No Objection re: Bilzin Feb., 2004 fee app	0.30	PL
	<i>Fee Applications, Others</i> - File Certificate of No Objection re: Bilzin's 31st Fee Application	0.10	LC
Apr-13-04	<i>Fee Applications, Others</i> - Prepare Certificate of No Objections re: HRA's 16th and 17th monthly Fee Applications	0.20	LC
Apr-14-04	<i>Fee Applications, Others</i> - review Certificate of No Objection re: HRA July-Nov 2003 fee app	0.10	TJT
	<i>Fee Applications, Others</i> - review Certificate of No Objection re: HRA Dec 2003 fee app	0.10	TJT
	<i>Fee Applications, Others</i> - review docket re: Certificates of No Objection for HRA fee apps	0.10	TJT
	<i>Fee Applications, Others</i> - Scan, file and serve Certificate of No Objections re: HRA's 16th and 17th Fee Application's	0.25	LC
Apr-28-04	<i>Fee Applications, Others</i> - review email from L Flores re: fee auditor allegedly did not receive Bilzin 11th quarterly fee app	0.10	TJT
	<i>Fee Applications, Others</i> - confer with paralegal re: Bilzin 11th quarterly fee app	0.10	TJT
	<i>Fee Applications, Others</i> - review email from L Flores and confer with T. Tacconelli re: service of Bilzin's 11th quarterly fee app	0.10	PL

	<i>Fee Applications, Others</i> - email L Flores and forward her email confirmation re: service of Bilzin's 11th quarterly fee app and trade emails with L Flores re: future service	0.20	PL
Apr-29-04	<i>Fee Applications, Others</i> - review Bilzin Sumberg Feb., 2004 fee app prior to filing	0.10	TJT
	<i>Fee Applications, Others</i> - review Bilzin Sumberg March, 2004 fee app prior to filing	0.10	TJT
	<i>Fee Applications, Others</i> - review emails from L Flores re: Bilzin's Feb., 2004 and March, 2004 fee app	0.10	PL
	<i>Fee Applications, Others</i> - review time detail and prepare for e-filing re: Bilzin's Feb., 2004 fee app	0.10	PL
	<i>Fee Applications, Others</i> - review Bilzin's Feb., 2004 summary and prepare for e-filing	0.30	PL
	<i>Fee Applications, Others</i> - review Bilzin's Feb., 2004 notice and prepare for e-filing	0.20	PL
	<i>Fee Applications, Others</i> - draft Certificate of Service and prepare for e-filing re: Bilzin's Feb., 2004 fee app	0.20	PL
	<i>Fee Applications, Others</i> - review Bilzin's March, 2004 notice and prepare for e-filing	0.20	PL
	<i>Fee Applications, Others</i> - review Bilzin's March, 2004 summary and prepare for e-filing	0.30	PL
	<i>Fee Applications, Others</i> - draft Certificate of Service and prepare for e-filing re: Bilzin's March, 2004 fee app	0.20	PL
	<i>Fee Applications, Others</i> - e-file and serve Bilzin Feb., 2004 fee app	0.40	PL
	<i>Fee Applications, Others</i> - e-file and serve Bilzin March, 2004 fee app	0.40	PL
	<i>Fee Applications, Others</i> - Review Bilgin's 32nd fee application for filing	0.10	LC
	<i>Fee Applications, Others</i> - Review Bilgin's 33rd fee application for filing	0.10	LC
Apr-02-04	<i>Litigation and Litigation Consulting</i> - review order from third circuit re: granting USG debtors' motion to extend word limit re: consolidated mandamus proceedings in third circuit	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review order by third circuit denying Armstrong debtors motion to file papers in support of consolidated mandamus petitions	0.10	TJT
Apr-06-04	<i>Litigation and Litigation Consulting</i> - review pleading re: joinder of Waters and Kraus LLP in Owens-Corning debtors answering brief re: consolidated mandamus proceedings in third circuit	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review instructions from third circuit re: oral argument re: consolidated mandamus petitions in third circuit	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - prepare email to A Danzeisen re: instructions from third circuit re: oral argument re: consolidated mandamus petitions in third circuit	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - prepare email to A Danzeisen re: obj to KERP motion	0.10	TJT
Apr-07-04	<i>Litigation and Litigation Consulting</i> - prepare email to A Danzeisen re: KERP motion obj	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - teleconference with A Danzeisen re:	0.10	TJT

	KERP motion obj		
Apr-08-04	<i>Litigation and Litigation Consulting</i> - teleconference with A Danzeisen re: obj to KERP motion	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review corresp re: email from A Danzeisen re: obj deadline to KERP motion has been extended by debtors for PD committee	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review corresp re: email from J O'Neill re: 4/13/04 hearing will be telephonic	0.10	TJT
Apr-12-04	<i>Litigation and Litigation Consulting</i> - prepare email to A Danzeisen re: obj to KERP motion	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review corresp re: email from A Danzeisen re: obj to KERP motion	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review reply of USG Debtors re: consolidated mandamus petitions in third circuit (1/2 time with Federal-Mogul)	0.50	TJT
	<i>Litigation and Litigation Consulting</i> - review pleading re: reply of USG Unsecured Creditors Committee re: consolidated mandamus petitions in third circuit (1/2 time with Federal-Mogul)	0.30	TJT
	<i>Litigation and Litigation Consulting</i> - review corresp re: email from A Danzeisen re: not objecting to KERP motion	0.10	TJT
Apr-20-04	<i>Litigation and Litigation Consulting</i> - review corresp re: email from J Sakalo re: debtors' motion to appoint futures rep.	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review email from A Danzeisen re: report on oral argument in third circuit	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review report on oral argument in third circuit re: consolidated mandamus petitions (1/2 time with Federal-Mogul)	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - confer with R. Miller re: report on oral argument in third circuit re: consolidated mandamus petitions	0.10	TJT
Apr-22-04	<i>Litigation and Litigation Consulting</i> - review pleading re: debtors' motion to appoint futures rep.	0.20	TJT
Apr-23-04	<i>Litigation and Litigation Consulting</i> - review corresp re: email from A Danzeisen re: transcript of oral argument before third circuit re: consolidated mandamus petitions	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - prepare email to A Danzeisen re: transcript of oral argument before third circuit re: consolidated mandamus petitions	0.10	TJT
Apr-24-04	<i>Litigation and Litigation Consulting</i> - review corresp re: email from A Danzeisen re: letter brief to be submitted to third circuit re: standard on mandamus petitions	0.10	TJT
	<i>Litigation and Litigation Consulting</i> - review ltr brief submitted by Kensington International re: standard on mandamus petitions (1/2 time with Federal-Mogul)	0.30	TJT
	<i>Litigation and Litigation Consulting</i> - review ltr brief submitted by Owens Corning debtors re: standard on mandamus petitions (1/2 time with Federal-Mogul)	0.20	TJT

Apr-30-04	<i>Litigation and Litigation Consulting</i> - review transcript of 4/19/04 oral argument re: consolidated mandamus petitions in third circuit (1/2 time with Federal-Mogul)	1.50	TJT
Apr-01-04	<i>Fee Applications, Applicant</i> - modify exhibits for filing re: FJ&P 11th quarterly fee app	0.50	PL
	<i>Fee Applications, Applicant</i> - calculate quarterly expenses re: FJ&P 11th quarterly fee app	0.25	PL
Apr-02-04	<i>Fee Applications, Applicant</i> - review docket re: Certificate of No Objection re: Bilzin Sumberg Jan 2004 fee app	0.10	TJT
Apr-05-04	<i>Fee Applications, Applicant</i> - review FJ&P quarterly fee app Oct-Dec 2003 prior to filing	0.20	TJT
	<i>Fee Applications, Applicant</i> - continue drafting FJ&P 11th quarterly fee request	0.40	PL
	<i>Fee Applications, Applicant</i> - review and finalize FJ&P 11th quarterly fee request and prepare for e-filing	0.30	PL
	<i>Fee Applications, Applicant</i> - draft Certificate of Service and prepare for e-filing re: FJ&P 11th quarterly fee app	0.20	PL
	<i>Fee Applications, Applicant</i> - e-file and serve FJ&P 11th quarterly fee app	0.40	PL
Apr-12-04	<i>Fee Applications, Applicant</i> - review corresp re: email from S Bossay re: Warren Smith & Assoc. change of address and forward to paralegal	0.20	TJT
Apr-13-04	<i>Fee Applications, Applicant</i> - Reconcile WR Grace check in the amount of \$21,946.03 with Fee Application invoices	0.75	LC
	<i>Fee Applications, Applicant</i> - Prepare Certificate of No Objection re: Ferry, Joseph & Pearce's 34th Fee Application	0.10	LC
Apr-14-04	<i>Fee Applications, Applicant</i> - review docket re: FJ&P Feb 2004 fee app	0.10	TJT
	<i>Fee Applications, Applicant</i> - review Certificate of No Objection re: FJ&P Feb 2004 fee app	0.10	TJT
	<i>Fee Applications, Applicant</i> - Scan, file and serve Certificate of No Objection re: Ferry, Joseph & Pearce's 34th monthly Fee Application	0.20	LC
Apr-19-04	<i>Fee Applications, Applicant</i> - draft fee request re: FJ&P March 2004 fee app	0.25	PL
	<i>Fee Applications, Applicant</i> - draft notice re: FJ&P March 2004 fee app	0.20	PL
	<i>Fee Applications, Applicant</i> - draft Certificate of Service re: FJ&P March 2004 fee app	0.20	PL
Apr-21-04	<i>Fee Applications, Applicant</i> - review FJ&P March 2004 time detail for fee app	0.30	TJT
	<i>Fee Applications, Applicant</i> - review FJ&P March, 2004 invoice re: FJ&P March, 2004 fee app	0.20	PL
	<i>Fee Applications, Applicant</i> - Review Ferry, Joseph & Pearce's 35th Monthly Fee Application fee detail	0.10	LC
Apr-22-04	<i>Fee Applications, Applicant</i> - Review time details on March 2004 FJ&P fee app	0.10	RSM
Apr-23-04	<i>Fee Applications, Applicant</i> - modify FJ&P March, 2004 time detail for filing	0.40	TJT
Apr-24-04	<i>Fee Applications, Applicant</i> - review FJ&P March, 2004 time details	0.40	TJT

Apr-29-04	<i>Fee Applications, Applicant</i> - review and modify FJ&P revised March, 2004 time detail and prepare for e-filing	0.30	PL
	<i>Fee Applications, Applicant</i> - modify documents and prepare for e-filing re: FJ&P March, 2004 fee app	0.30	PL
	<i>Fee Applications, Applicant</i> - Review FJ&P's 35th fee application for filing	0.10	LC
Apr-30-04	<i>Fee Applications, Applicant</i> - review FJ&P March, 2004 fee app prior to filing	0.20	TJT
	<i>Fee Applications, Applicant</i> - confer with paralegal re: FJ&P March, 2004 fee app	0.10	TJT
	<i>Fee Applications, Applicant</i> - e-file and serve FJ&P March, 2004 fee app	0.30	PL
Apr-12-04	<i>Creditor Inquiries</i> - review ltr from H Schultz re: removal from service list and forward to paralegal	0.10	TJT
	<i>Totals</i>	27.20	

DISBURSEMENTS

Apr-05-04	<i>Expense - photocopy</i>	63.00
	<i>Expense - postage</i>	15.84
	<i>Expense - Reliable Copy Service</i>	170.05
Apr-12-04	<i>Expense - Reliable Copy Service</i>	241.85
Apr-16-04	<i>Expense - PACER Service Center - Period of 1/1/04 - 3/31/04</i>	18.97
	<i>Expense - Tristate Courier & Carriage - delivery charge</i>	352.10
Apr-21-04	<i>Expense - TriState Courier & Carriage</i>	216.70
Apr-22-04	<i>Expense - PACER Service Center - Period of 1/1/04 - 3/31/04</i>	3.78
Apr-29-04	<i>Expense - copying cost</i>	14.40
	<i>Expense - postage</i>	4.42
Apr-30-04	<i>Expense - copying cost</i>	3.90
	<i>Expense - postage</i>	1.66

<i>Totals</i>	<hr/>	<i>\$1,106.67</i>
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Total Fees & Disbursements	<hr/>	\$5,640.17
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Balance Due Now	<hr/>	\$5,640.17
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